

DRAFT STOUGHTON UTILITIES COMMITTEE REGULAR MEETING MINUTES

Monday, April 18, 2016 – 5:08 p.m.

Edmund T. Malinowski Board Room

Stoughton Utilities Administration Office

600 S. Fourth St.

Stoughton, Wisconsin

Members Present: Alderperson Michael Engelberger, Citizen Member David Erdman, Alderperson Greg Jenson, Citizen Member John Kallas, Mayor Donna Olson and Citizen Member Alan Staats.

Excused: Alderperson Elvin (Sonny) Swangstu.

Absent: None.

Others Present: Bethany Ryers, CPA, Manager. Baker Tilly Virchow Krause, LLP, Stoughton Utilities Technical Operations Supervisor Brian Hoops, Stoughton Utilities Finance and Administrative Manager Kim Jennings, CPA and Stoughton Utilities Director Robert Kardasz, P.E.

Call To Order: Mayor Donna Olson called the Regular Stoughton Utilities Committee Meeting to order at 5:08 p.m.

Stoughton Utilities Committee Consent Agenda: Stoughton Utilities Director Robert Kardasz presented and discussed the Stoughton Utilities Committee Meeting Consent Agenda items. Discussion Followed. Motion by Citizen Member David Erdman, the motion seconded by Citizen Member John Kallas, to approve the following consent agenda items as presented: Stoughton Utilities Payments Due List, Draft Minutes of the March 14, 2016 Regular Stoughton Utilities Committee Meeting, Stoughton Utilities February 2016 Financial Summary, Stoughton Utilities February 2016 Statistical Information, Stoughton Utilities Communications, Stoughton Utilities Committee Annual Calendar, and the Stoughton Utilities March 2016 Activities Report. The motion carried unanimously 5 to 0.

Status Of The Stoughton Utilities Committee Recommendation(s) To The Stoughton Common Council: Stoughton Utilities Director Robert Kardasz presented and discussed the following items from the Stoughton Utilities Committee that were approved and placed on file by the Stoughton Common Council:

- Stoughton Utilities Payments Due List.
- Stoughton Utilities Committee February 15, 2016 Regular Meeting Minutes.
- Stoughton Utilities January 2016 Financial Summaries.
- Stoughton Utilities January 2016 Statistical Worksheet.

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- Stoughton Utilities proposed new bond issue and current refunding of the 2006 electric revenue bonds.
- Stoughton Utilities proposed new bond issue and current refunding of the 2006 water revenue bonds.

Citizen Member Alan Staats joined the Stoughton Utilities Committee Meeting at 5:14 p.m.

Stoughton Utilities 2015 Audit Report And Management Letter: Baker Tilly Virchow Krause, LLP Manager Bethany Ryers, CPA Stoughton Utilities Finance and Administrative Manager Kim Jennings and Stoughton Utilities Director Robert Kardasz presented and discussed the 2015 Audit Report and Management Letter. Discussion followed. Motion by Citizen Member John Kallas, the motion seconded by Alderperson Greg Jenson, to approve the 2015 Audit Report and Management Letter and the adoption of the corresponding resolution to the Stoughton Common Council on May 10, 2016. The motion carried unanimously 6 to 0.

Stoughton Utilities Proposed Electric And Water Tax Stabilization Dividends: Stoughton Utilities Finance and Administrative Manager Kim Jennings and Stoughton Utilities Director Robert Kardasz presented and discussed the Stoughton Utilities proposed Electric and Water Tax Stabilization Dividends. Discussion followed. Motion by Alderperson Michael Engelberger, the motion seconded by Citizen Member David Erdman, to approve the proposed electric and water Tax Stabilization Dividends and recommend their acceptance and the adoption of the corresponding resolution to the Stoughton Common Council on April 26, 2016. The motion carried 4 to 2 With Citizen Member John Kallas and Citizen Member Alan Staats voting no.

Stoughton Utilities 2016 Succession Planning Results: Stoughton Utilities Director Robert Kardasz presented and discussed the Stoughton Utilities 2016 succession planning results. Discussion followed.

Citizen Member David Erdman excused himself from the Stoughton Utilities Committee Meeting at 5:58 p.m.

Stoughton Utilities Committee Future Agenda Items: None.

Adjournment: Motion by Alderperson Greg Jenson, the motion seconded by Citizen Member Alan Staats, to adjourn the Regular Stoughton Utilities Committee Meeting at 5:25 p.m. The motion carried unanimously 5 to 0.

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Respectfully submitted,

Robert P. Kardasz, P.E.
Stoughton Utilities Director